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March 21, 2022

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Flandreau School District 50-3
Moody County, South Dakota
$3,405,000 Limited Tax Capital Outlay Refunding Certificates,
Series 2022

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

00202638O

FLANDREAU SCHOOL DISTRICT 50-3
MOODY COUNTY, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY REFUNDING CERTIFICATES, SERIES 2022

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Flandreau School District 50-3.

2. Designation of issue: Limited Tax Capital Outlay Refunding Certificates, Series 2022

3. Date of issue: March 16, 2022

4. Purpose of issue: The District is issuing the Certificates for the purpose of (a) refunding the Refunded Certificates, which consist of $3,895,000 in aggregate principal amount of the District's outstanding Limited Tax Capital Outlay Refunding Certificates, Series 2017, dated May 11, 2017, maturing as serial certificates on June 1 in the years 2022 through and including 2026, and term certificates on June 1 in the years 2028, 2030 and 2032, and (b) paying certain costs of issuing the Certificates. The District anticipates redeeming the Refunded Certificates, together with all accrued interest thereon, on or about May 11, 2022.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $3,405,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax Capital Outlay Refunding Certificates, Series 2022 is true and correct on this 16th day of March 2022.

Stacey VanBeek

By: Stacey VanBeek
Its: Business Manager

D.A.DAVIDSON

CERTIFICATE DEBT SERVICE

FLANDREAU SCHOOL DISTRICT NO. 50-3, SOUTH DAKOTA
(MOODY COUNTY)
South Dakota Health and Educational Facilities Authority (SDHEFA) Credit Enhancement Program
LIMITED TAX CAPITAL OUTLAY REFUNDING CERTIFICATES, SERIES 2022
Current Refunding of Series 2017 Certificates
BQ, 'AA+' Rating ('AA-' Underlying), 2031 Final Maturity
Final Pricing

Dated Date 03/16/2022
Delivery Date 03/16/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2023			96,337.50	96,337.50	
06/30/2023					96,337.50
08/01/2023	355,000	3.000%	55,050.00	410,050.00	
02/01/2024			49,725.00	49,725.00	
06/30/2024					459,775.00
08/01/2024	370,000	3.000%	49,725.00	419,725.00	
02/01/2025			44,175.00	44,175.00	
06/30/2025					463,900.00
08/01/2025	380,000	3.000%	44,175.00	424,175.00	
02/01/2026			38,475.00	38,475.00	
06/30/2026					462,650.00
08/01/2026	390,000	4.000%	38,475.00	428,475.00	
02/01/2027			30,675.00	30,675.00	
06/30/2027					459,150.00
08/01/2027	405,000	4.000%	30,675.00	435,675.00	
02/01/2028			22,575.00	22,575.00	
06/30/2028					458,250.00
08/01/2028	415,000	3.000%	22,575.00	437,575.00	
02/01/2029			16,350.00	16,350.00	
06/30/2029					453,925.00
08/01/2029	350,000	3.000%	16,350.00	366,350.00	
02/01/2030			11,100.00	11,100.00	
06/30/2030					377,450.00
08/01/2030	365,000	3.000%	11,100.00	376,100.00	
02/01/2031			5,625.00	5,625.00	
06/30/2031					381,725.00
08/01/2031	375,000	3.000%	5,625.00	380,625.00	
06/30/2032					380,625.00
	3,405,000		588,787.50	3,993,787.50	3,993,787.50